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Chapter 01 Introduction To Corporate Finance

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term liabilities?

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Corporate Finance Stephen A Ross, Randolph W Westerfield, Jeffrey Jaffe Corporate finance view: cash inflow = 0; cash outflow = -9 3 the sole proprietorship\ I it is the cheapest business to form II It pays no corporate income taxes All profits of the business are taxed

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Aswath Damodaran 3 The Objective in Decision Making n In traditional corporate finance, the objective in decision making is to maximize the value of the firm n A narrower objective is to maximize stockholder wealth When the stock is traded and markets are viewed to be efficient, the objective is

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