

# Corporate Finance Fundamentals Asia Global Edition Solution

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Page 1 of 2 Fundamentals of Corporate Finance, 2e (Asia Global Edition) Chapter 2, Page 46 MINICASE Replace Question 1 with: 1 How would you describe Sunset Board's cash flows for 2015?

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**Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe**

Corporate finance view: cash inflow = 0; cash outflow = -9 3 the sole proprietorship\ I it is the cheapest business to form II It pays no corporate income taxes All profits of the business are taxed as individual income III It has unlimited liability for business debts and obligations No distinction is made b/w personal and business

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